

BY PATTEE.]

[HOUSE FILE No. 51.—INSURANCE.

A BILL

FOR AN ACT TO AMEND CHAPTER 211, LAWS OF 1880, RELATING TO FIRE INSURANCE.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That section three (3) of chapter two hundred and eleven (211), laws of Eighteen Hundred and Eighty (1880), be and the same is hereby amended by adding to said section as follows: That whenever a total loss shall occur to any party insured in any insurance company doing business within the State, and said company shall settle with said insured party for a less amount of money than they had agreed to pay by the terms of the policy, then the insured shall only be required to pay premium on the amount so received as loss, and any sum in excess of that amount paid by insured shall be refunded by the company so insuring.

SEC. 2. This act being deemed of immediate importance shall take effect and be in force from and after its publication in the Iowa State Register and Iowa State Leader, newspapers published in Des Moines, Iowa.